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**Morrison Cohen LLP Announces Addition of
Richard Baumann as New Corporate Partner**

New York, New York, January 7, 2010. Morrison Cohen LLP announced today the admission to the Firm of its newest partner, Richard Baumann. Rich joins Morrison Cohen's corporate department. Prior to joining the Firm, Rich was a corporate partner at Dorsey & Whitney. Rich is a corporate finance and securities lawyer specializing in equity and debt capital markets offerings. For over 15 years, Rich has represented global and regional investment banks and securities issuers in IPOs, high yield and investment-grade debt offers and other substantial capital markets transactions. For much of that time, Rich was based in London, and advised on cross-border transactions originating throughout Europe and Asia. In recent years he has been especially active on transactions arising out of India and China.

Rich's transactions have involved listings on most of the world's leading stock exchanges, including those in New York, London, Amsterdam, Frankfurt, Luxembourg, Mumbai and Hong Kong, among others. The issuers in Rich's deals have come from a broad range of industries, including transportation, energy, utilities, tech, biotech, banking, real estate, construction and consumer products.

In addition to securities offerings, Rich advises on US broker-dealer regulation, compliance with the Sarbanes-Oxley Act and other complex corporate and securities matters, including in cross-border contexts. Rich was a litigator for many years, and brings both his corporate and litigation experience to bear counseling clients, particularly smaller clients and clients new to the US.

David Scherl, Chairman of Morrison Cohen, noted that Rich's experience meshes extremely well with the Firm's middle market focused public and private capital markets practice. Mr. Scherl stated that "Rich's public capital markets focused practice presents a terrific opportunity for our Firm. Rich, like many other high quality, large firm partners with middle market books of business, recognized that the rates that he would have to charge at one of our larger competitors, no longer made sense for his client relationships, given all of the pricing pressures that such law firms are experiencing from their more sophisticated clients. At our shop, Rich can offer equally or more sophisticated legal talent to his clients at dramatically more rational hourly billing rates. As a Firm, this story has resonated with clients and prospects; we have seen our client market share grow over the past 18 months, as many large, sophisticated financial institutions and operating businesses look for law firms like Morrison Cohen which offer the highest quality representation at more rational pricing. We are thrilled to have Rich join our Team!"

About Morrison Cohen LLP

Morrison Cohen LLP has grown to become one of New York's leading full service mid-size commercial law firms. Given its moderate size and client-favorable partner-to-associate ratio, Morrison Cohen clients work principally with senior, seasoned attorneys at cost effective and sensitive pricing.

Morrison Cohen principally services the following three markets:

Middle Market Businesses and Transactions: Morrison Cohen regularly represents public and private mid-cap companies (generally companies with annual revenues of up to \$1 billion) in connection with their corporate and securities, commercial litigation, real estate, tax/ERISA, intellectual property, and other legal needs. The Firm also serves large-cap companies in connection with their middle market corporate and securities, real estate, and other transactions, as well as their commercial litigation and intellectual property needs.

Financial Institutions and Sponsors: Morrison Cohen regularly represents a large number of financial institutions and other financing sources, ranging from stand-alone venture capital funds of relatively modest size and individual angel investors at one end of the spectrum, and bulge bracket investment banks and underwriters, private equity, distressed debt/restructuring and buyout sponsors, mezzanine debt providers, and senior banking institutions at the other end of the same spectrum. Morrison Cohen represents these institutions and other financing sources principally in middle market transactions and investments. Its commercial litigation attorneys regularly represent these institutions and other financing sources in a variety of matters, ranging from securities related litigation to sophisticated commercial and contract litigation.

High Net Worth Individuals: Morrison Cohen's individual client services group, which includes attorneys in its family law, trusts & estates, tax, compensation and benefits/ERISA, and real estate departments, principally serves high net worth individuals in connection with their varied financial, family and other personal affairs. Many of the users of these services are executive officers and employees of the Firm's many operating business clients, or principals, partners or employees of the many financial institutions that it represents.